

The Cathedral & John Connon Alumni Association

STATEMENT OF COMPUTATION OF TOTAL INCOME FOR THE PREVIOUS YEAR ENDED 31ST MARCH, 2009 - RELEVANT TO ASSESSMENT YEAR 2009-2010

I INCOME FROM OTHER SOURCES:

i) Dividends (on Units)	-	
ii) Interest on Securities	-	
iii) Other Interest	114,136	
iv) Other Items - Maint. Charges		
0 Founders'day Function	377,569	
Donation	135,000	
Corpus Donation		
		626,705
TOTAL		626,705

Less: Establishment Expenses

i) Contribution & Fees	12,534	
ii) Other Expenses	346,748	
iii) Depreciation	-	
		359,283
		267,423

Deduct:

i) Amount applied on Charitable Objects	174,240	
ii) Amount deemed to be applied on charitable objects	-	
iii) Amount accumulated or set apart to the extent of 15% of income	40,113	
iv) Amount eligible for exemption U/s.11(1)(c)	-	
v) Amount eligible for exemption U/s.,11(1)(d)	-	
vi) Amount accumulated U/s.11(2)	-	
		214,353
TOTAL INCOME		53,069

Add:

i) Income chargeable u/s.11(1B)	-	
ii) Income chargeable u/s.11(3)	-	
iv) Income in respect of which exemption U/s.11 is not available of provision of sec. 13	-	
		-

GROSS TOTAL INCOME

Less: Deduction under chapter VIA: 53,069

TOTAL INCOME

53,069

Tax Due

Status : Trust
PAN NO :
G.I.R.No :

V. V. V.

Signature:
Address :

Shyla Boga Patel

6,PURSHOTTAM THAKURDAS MARG,
FORT,MUMBAI - 400 001

REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No. E - 6785 - MUMBAI

Name of the Public Trust THE CATHEDRAL & JOHN CONNON ALUMNI ASSOCIATION

For the year ending 31ST MARCH, 2009.

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	N.A
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h)	The amounts of outstandings for more than one year and the amounts written off, if any;	Yes
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-;	N.A
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	N.A
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	None
(m)	Whether the budget has been filed in the form provided by rule 16A;	N.A
(n)	Whether the maximum and minimum number of the trustees is maintained;	N.A
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust;	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	N.A
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	No

For G. M. KAPADIA & CO.

Chartered Accountants



Rajen Ashar
(Rajen Ashar)

Partner

Membership No. 48243)

Mumbai

Dated: September 2, 2009

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

TAMARIND HOUSE, 36-B, TAMARIND LANE, MUMBAI 400 001, INDIA

PHONES : (91-22) 6677 5555, FAX : (91-22) 6677 5300

-FORM NO. 10B

(See rule 17B)

Audit Report under Section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

To the Trustees of **The Cathedral & John Connon Alumni Association.**

We have examined the Balance Sheet of **The Cathedral & John Connon Alumni Association** as at **31ST MARCH 2009** and the Income & Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said trust.

These financial statements are the responsibility of the Trustees. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named trust so far as appears from our examination of the books, subject to the comments given below: -

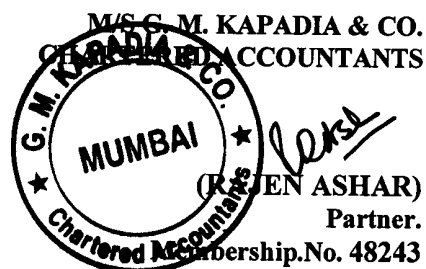
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In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India -

- (i) in the case of the Balance Sheet, of the state of affairs of the above named trust as at **31ST MARCH, 2009**, and
- (ii) in the case of the Income & Expenditure account, of the Surplus of income over expenses of its accounting year ending on **31ST MARCH, 2009**.

The prescribed particulars are annexed hereto.

Place: Mumbai
Date: September 2, 2009



ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purposes

- | | |
|---|---|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year | Rs .Nil |
| 2. Whether the trust has exercised the option under clause (2) of the <i>Explanation</i> to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No |
| 3. Amount of income <u>accumulated or set apart</u> * for finally set apart application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust <u>* wholly</u> in part only for such purposes. | 15% OF Gross receipts (Net of Establishment & administration expenses) 15% of Rs. 267423 = Rs. 40114. |
| 4. Amount of income eligible for exemption under section 11(1)(c): (Give details) | Nil |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | Nil |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | Not Applicable |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the <i>Explanation</i> to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | Not Applicable |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year - | Not Applicable |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | |
| (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to section 11(2)(b)(ii) or section 11(2)(b)(iii), or | |
| (c) has not been utilised for purposes for which it is accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof. | |



II. Application or use of income or property for the benefit or persons referred to in section 13(3)

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (herein after referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No

2. Whether any land, building or other property of the trust was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any No

3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details No

4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received No

7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No

8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No

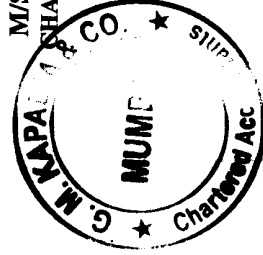


III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year - say, Yes/No
1	2	3	4	5	6
			/		
Total					

Place Mumbai
Date: September 2, 2009

M/S G. M. KAPADIA & CO.
CHARTERED ACCOUNTANTS



Rajen Ashar
(RAJEN ASHAR)
Partner

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IXC
(Vide Rule 32)

Statement of Income liable to contribution for the year ending: 31st March, 2009

Name of the Public Trust : The Cathedral & John Connon Alumni Association

Registered No: E - 6785 - MUMBAI

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		626,705.06
II. Items not chargeable to Contribution under Section 58 and Rule 32:		
(i) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and Local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of medical relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(viii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of Income from lands used for agricultural purposes:-		
(a) Land Revenue and local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non agricultural purposes:-		
(a) Assessment, cesses and other Government or Municipal taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10 per cent of gross rent of bldg.		
(e) Cost of collection at 4 percent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income		
(xi) Deductions as account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
Gross Annual Income chargeable to contribution Rs.		626,705.06

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address:
 6, PURSHOTTAM THAKURDAS MARG,
 FORT, MUMBAI - 400 001

Dated:
2 SEP 2009

Rajen Ashar
 G. M. Kapadia & Co
 Chartered Accountants
 Rajen Ashar
 Partner
 Membership No. 48243



Ashya Boga Patel *Vijayendra*

Dated: _____
 Trustee

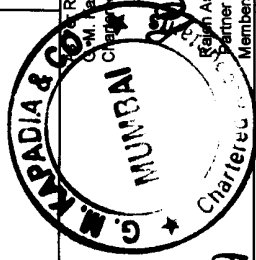
2 SEP 2009

Name of Public Trust: **The Cathedral & John Common Alumni Association**
Income & Expenditure Account for the year ending: **31st March, 2009.**

EXPENDITURE	(Rs.)	(Rs.)	INCOME	(Rs.)	(Rs.)
To Expenditure in respect of properties:- Rates, Taxes, Cesses Repairs and maintenance Salaries Insurance Depreciation (by way of provision of adjustments)	- 25,000 - 251 -		By Rent By Interest Interest on HSBC Bank a/c Interest on FDR Interest on Government of India Bonds		Nil 17,929 76,207 20,000
To ADMINISTRATIVE EXPENSES (Schedule A)			By Dividends		114138.06
To Remuneration to Trustees		129774.45	By Donations		Nil
To Magazine Expenses		178480.00	By Grants		136000.00
To Legal Expenses		-	By Income from other sources (in details as far as possible) Income from advertisement in magazine		Nil
To Professional Fees		-	Sundry income		359,588
To Audit Fees		-	Founder's Day Function Receipts		7,500
To Contribution and Fees		-			10,501
To Amount written off: (a) Bad debts (b) Loan scholarship (c) Irrecoverable rents (d) Other items (e) TDS		13243.00	By Sundry Balance w/off		377569.00
		12534.10	By Transfer from Reserve		-
To PROMOTIONAL & OTHER EXPENSES			By Deficit carried over to Balance Sheet		Nil
To Amounts transferred to Reserve or Specific Funds					
To Expenditure on objects of the trust: (a) Religious (b) Educational (c) Medical Relief (d) Relief of poverty (e) Other charitable objects (annexure)		174,240			
To Surplus carried over to Balance Sheet		626,706			
		93182.61			
		626,706			

Report of even Dated

G.M. Kapadia & Co
Chartered Accountants



Place: Mumbai
Dated at:

2 SEP 2009

W.M. Ashar
PRESIDENT

Chitra Rajaram
Treasurer
Anya Boga Patel
Trustees

Membership No. 48243

The Cathedral & John Connon Alumni Association

**SCHEDULE TO INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31ST MARCH ,2009**

SCHEDULE A

	Rupees
ADMINISTRATIVE EXPENSES	
Postage	381.00
Printing & Stationery	5,038.00
Telephone Expenses	3,194.00
Miscellaneous Expenses	40,683.30
Bank Charges	55.15
Internet Domain Expenses	78,376.00
Conveyance Expenses	2,047.00
Total	129,774.45

Annexure for other charitable objects	
Founders'day Function Expenses	94,240.00
Donation Given	80,000.00
Total	174,240.00

✓

THE CATHEDRAL & JOHN CONNON ALUMNI ASSOCIATION
ASSESSMENT YEAR 2009-2010

SIGNIFICANT ACCOUNTING POLICIES: -

1) METHODS OF ACCOUNTING

The Trust is maintaining its accounts on accrual basis.

2) FURNITURE & FIXTURES

Furniture & fixture are stated at cost of acquisition less depreciation.

3) DEPRECIATION

Depreciation is provided on WDV of Assets.

4) INVESTMENTS

Investments are started at cost of acquisition.

5) INTEREST INCOME

Interest on investments is accounted for accrual and due basis.

6) CASH

We have not physically verified cash on hand but management certified the cash on hand is Rs. 5064 /-

7) MICRO, SMALL AND MEDIUM ENTERPRISE DEVELOPMENT ACT, 2006 (THE ACT)

As per the information available with the Trust, none of the creditors qualify as supplier under the Micro, Small and Medium Enterprise Development Act, 2006 (the Act) and accordingly no disclosure is made under section 22 of the Act.

For The Cathedral & John Connon Alumni Association


Trustees



Mumbai

Dated: 2 SEP 2009